

HSAC ANTI-TRUST STATEMENT



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Safety Through Cooperation

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- The Sherman Act and the Clayton Act are federal statutes which make certain agreements in restraint of trade illegal. Violators can be subject to criminal penalties and large monetary damages.
- The purpose of antitrust policies is to restrict communications concerning cost, production or other trade sensitive information which could be the foundation for such illegal agreements.



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Trade associations are generally recognized as a legitimate forum for competitors to share ideas which promote the efficiency of the industry.

Example:

- How to do things safer, better, more efficiently.
- However, any discussion which involves the use of cost information (even historical) or other competitive information should not take place without specific authorization of antitrust counsel.



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So we should always...

- Not discuss competitive cost, production, market analysis or other competitive trade sensitive data
- Have and follow our agenda
- Keep minutes for a record of our discussions
- Report to your counsel any concerns that you have of variation from the agenda



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